

SINGER INDIA LIMITED
(Registered office : A 26/4, IInd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Amount in Rs. Lacs)

Particulars	Quarter Ended 30th September, 2013 (Unaudited)	Quarter Ended 30th June, 2013 (Audited)	Quarter Ended 30th September, 2012 (Unaudited)	Year Ended 30th June, 2013 (Audited)
1 Income from operations				
a. Net Sales / Income from Operations	5,582	4,746	4,748	19,692
b. Other operating income	6	10	6	31
Total income from operations (net)	5,588	4,756	4,754	19,723
2 Expenses				
a. Cost of raw material consumed	124	50	27	139
b. Purchases of stock-in-trade	4,603	3,636	3,804	15,732
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(359)	117	(60)	(136)
d. Employee benefits expense	221	182	156	685
e. Depreciation and amortisation expense	17	18	11	59
f. Trade Mark License Fee (including taxes)	62	249	-	249
g. Other expenses	672	589	600	2,406
Total expenses	5,340	4,841	4,538	19,134
3 Profit / (Loss) from operations before other income, finance costs and exceptional items	248	(85)	216	589
4 Other Income	19	276	32	353
5 Profit / (Loss) from ordinary activities before finance costs & exceptional items	267	191	248	942
6 Finance costs	1	4	-	5
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	266	187	248	937
8 Exceptional items	-	-	-	-
9 Profit (+) / Loss (-) from ordinary activities before tax	266	187	248	937
10 Tax expense				
a. Tax-(Excess)/Short for earlier Years	-	-	-	-
b. Deferred tax asset	91	25	(7)	(595)
11 Net Profit (+) / Loss (-) from ordinary activities after tax	175	162	255	1,532
12 Extraordinary items	-	-	-	-
13 Net Profit (+) / Loss (-) for the period	175	162	255	1,532
14 Paid-up equity share capital (Face value per share : Rs. 10/-)	1,074	1,074	1,074	1,074
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year and including Securities Premium				2,655
16 Earning per share (EPS)				
a. Basic and Diluted EPS before extraordinary items (not annualised)	1.63	1.51	2.37	14.26
b. Basic and Diluted EPS after extraordinary items (not annualised)	1.63	1.51	2.37	14.26
17 Public shareholding:				
a. No. of shares	2,685,784	2,685,784	2,685,784	2,685,784
b. Percentage of total shareholding	25.00%	25.00%	25.00%	25.00%
Promoters and Promoters Group Shareholding:				
a. Pledged / Encumbered				
- No. of shares	-	-	-	-
- Percentage of shares as a % of total share holding of promoters and promoters group	-	-	-	-
- Percentage of shares as a % of total share capital of the Company	-	-	-	-
b. Non - encumbered				
- No. of shares	8,057,351	8,057,351	8,057,351	8,057,351
- Percentage of shares as a % of total share holding of promoters and promoters group	100%	100%	100%	100%
- Percentage of shares as a % of total share capital of the Company	75.00%	75.00%	75.00%	75.00%

Particulars	Quarter Ended 30th September, 2013
INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	2
Disposed Off during the Quarter	2
Remaining unresolved at the end of the Quarter	-

For Singer India Limited

(RAJEEV BAJAJ)
Managing Director

SINGER INDIA LIMITED

Notes:

1. The results for the quarter ended 30th September, 2013 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 12th November, 2013. 2. There are no reportable segment other than Sewing Machine as per the Accounting Standard (AS) - 18 on Segment Reporting. 3. The Company is still awaiting the approval of Central Government with regard to remuneration of Non-executive Chairman, Mr. K.K.Gupta. 4. The Company has commenced commercial production at Jammu Factory during the quarter. 5. The Company has calculated its tax liability after considering Minimum Alternate Tax (MAT) and this has not resulted in an additional expense. 6. Previous year / period figures have been regrouped / rearranged wherever necessary.

In terms of our attached report of even date

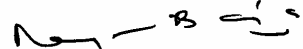
For RAY & RAY
Chartered Accountants

(A.K.Sharma)
Partner
Membership No. 80085

New Delhi, the 12th November, 2013

For and on behalf of Singer India Limited

For Singer India Limited



(RAJEEV BAJAJ)

Managing Director

(Rajeev Bajaj)

Managing Director

RAY & RAY

CHARTERED ACCOUNTANTS

205, Ansal Bhawan, 2nd Floor
16, Kasturba Gandhi Marg
New Delhi-110 001
Telephone: +91-11-23705415, 23705416, 41525215
Fax : +91-11-23705428
E-mail : rayandraydelhi@vsnl.com

Limited Review Report

The Board of Directors
Singer India Limited

Dear Sirs,

1. We have reviewed the accompanying statement of "Unaudited Financial Results" for the quarter ended 30th September, 2013 (the 'statement') of Singer India Limited (the 'company') prepared by the Company pursuant to clause 41 of the Listing Agreement with the stock exchanges in India except for the disclosures regarding 'Public Shareholding' and 'Promoters & promoters group shareholding' which have been traced from disclosures made by the management and not reviewed by us. This statement is the responsibility of the company's management and has been reviewed by the Audit Committee and approved by the Board of Directors on 12th November, 2013. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and read with Notes thereon nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter ended 30th September, 2013 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clauses 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date : 12.11.2013

For RAY & RAY
Chartered Accountants
Firm's Registration no. 301072 E

A. K. Sharma

(A.K. Sharma)
Partner
Membership no. 80085

