

SINGER INDIA LIMITED

(Registered office : A 26/4, IInd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 31ST DECEMBER, 2011

(Amount in Rs. Lacs)

Particulars		Quarter Ended 31st December, 2011 (Unaudited)	Quarter Ended 30th September, 2011 (Unaudited)	Quarter Ended 31st December, 2010 (Unaudited)	Six Months Ended 31st December, 2011 (Unaudited)	Six Months Ended 31st December, 2010 (Unaudited)	Year Ended 30th June, 2011 (Audited)
1	a. Net Sales / Income from Operations	3,756	3,392	2,834	7,148	5,424	11,891
	b. Other operating income	5	3	4	8	7	15
	Total income	3,761	3,395	2,838	7,156	5,431	11,906
2	Expenditure						
	a. (Increase)/decrease in Stock in trade and in work in progress	(494)	(146)	(282)	(640)	(252)	(264)
	b. Consumption of raw material	54	143	45	197	75	139
	c. Purchases of traded goods	3,420	2,709	2,458	6,129	4,431	9,532
	d. Employees cost	124	127	112	251	212	464
	e. Depreciation	10	9	11	19	20	40
	f. Other expenditure	490	388	394	878	697	1,425
	Total expenditure	3,604	3,230	2,738	6,834	5,183	11,336
3	Profit / (Loss) from Operations before Other Income, Interest, Contingencies & Exceptional Items	157	165	100	322	248	570
4	Other Income	19	37	20	56	31	58
5	Profit / (Loss) before Interest, Contingencies & Exceptional Items	176	202	120	378	279	628
6	Interest	1	-	4	1	4	2
7	Profit / (Loss) after Interest & before Contingencies & Exceptional Items	175	202	116	377	275	626
8	Exceptional Items	-	-	-	-	-	30
9	Provision for Contingencies (Net)	20	4	(2)	24	9	441
10	Profit (+) / Loss (-) from Ordinary Activities before tax	155	198	118	353	266	155
11	Tax Expense						
	a. Tax-(Excess)/Short for earlier Years	-	-	-	-	-	-
	b. Deferred Tax Asset	2	(2)	-	-	-	(137)
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax	153	200	118	353	266	292
13	Extra Ordinary Items						
14	Net Profit (+) / Loss (-) for the period	153	200	118	353	266	292
15	Paid-up Equity Share Capital (Face value per share : Rs. 10/-)	1,074	1,074	1,074	1,074	1,074	1,074
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year - Share Premium	123	123	123	123	123	123
17	Earning Per Share (EPS)						
	a. Basic and Diluted EPS before contingencies & exceptional items (not annualised)	1.61	1.90	1.08	3.51	2.56	7.09
	b. Basic and Diluted EPS after contingencies & exceptional items (not annualised)	1.42	1.86	1.10	3.29	2.48	2.72
18	Aggregate of public shareholding:						
	a. No. of shares	22,66,571	22,66,571	21,35,031	22,66,571	21,35,031	22,66,571
	b. Percentage of total shareholding	21.10%	21.10%	19.87%	21.10%	19.87%	21.10%
	Promoters and promoters group shareholding:						
	a. Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shares as a % of total share holding of promoters and promoters group	-	-	-	-	-	-
	- Percentage of shares as a % of total share capital of the Company	-	-	-	-	-	-
	b. Non - encumbered						
	- No. of shares	84,76,564	84,76,564	86,08,104	84,76,564	86,08,104	84,76,564
	- Percentage of shares as a % of total share holding of promoters and promoters group	100%	100%	100%	100%	100%	100%
	- Percentage of shares as a % of total share capital of the Company	78.90%	78.90%	80.13%	78.90%	80.13%	78.90%

Statement of Assets and Liabilities

	Half year ended 31.12.2011 (Unaudited)	(Amount in Rs. Lacs) Half year ended 31.12.2010 (Unaudited)
1 Shareholders' Funds		
(a) Share capital	1,074	1,074
(b) Reserves and surplus	123	123
2 Loan Funds	-	185
3 Total (1+2)	<u>1,197</u>	<u>1,382</u>
4 Fixed Assets	229	253
5 Investments	-	-
6 Deferred Tax Asset	297	-
7 Current Assets, Loans & Advances		
(a) Inventories	1,827	1,157
(b) Sundry debtors	303	142
(c) Cash and bank balances	1,100	905
(d) Other Current Assets	15	13
(e) Loans and advances	205	287
	<u>3,450</u>	<u>2,504</u>
Less: Current Liabilities & Provisions		
(a) Current liabilities	2,207	1,837
(b) Provisions	987	492
	<u>3,194</u>	<u>2,329</u>
8 Net Current Assets	256	175
9 Profit and Loss Account	415	954
10 Total (4+5+6+8+9)	<u>1,197</u>	<u>1,382</u>

Notes:

- 1 The contract manufacturing and small appliances business form negligible percentage of total revenue and as such the Company operates in one segment.
- 2 There were no investor complaints pending, both at the beginning and at the end of the quarter. During the quarter, nil complaints were received and addressed.
- 3 Land, Building & Plant and Machinery for manufacture of Machines (298) at Jammu Factory are not impaired as the Company intends to commence operations.
- 4 The Deferred Tax Asset on account of unabsorbed depreciation and business losses has not been considered in view of virtual uncertainty at present. This will be reviewed at the year end.
- 5 Previous year / period figures have been regrouped / rearranged wherever necessary.
- 6 The results for the quarter ended 31st December, 2011 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 12th February, 2012.

In terms of our attached report of even date.

For RAY & RAY
Chartered Accountants

A.K. Sharma

(A.K. Sharma)
Partner

Membership no. 80085



Pune, the 12th February, 2012

For and on behalf of Singer India Limited

Rajeev Bajaj
(Rajeev Bajaj)
Managing Director

RAY & RAY
CHARTERED ACCOUNTANTS

205, Ansal Bhawan, 2nd Floor
16, Kasturba Gandhi Marg
New Delhi-110 001
Telephone: +91-11-23705415, 23705416, 41525215
Fax : +91-11-23705428
E-mail : rayandraydelhi@vsnl.com

Limited Review Report

The Board of Directors
Singer India Limited

Dear Sirs,

1. We have reviewed the accompanying statement of "Unaudited Financial Results" for the quarter / half year ended 31st December, 2011 (the 'statement') of Singer India Limited (the 'company') prepared by the Company pursuant to clause 41 of the Listing Agreement with the stock exchanges in India except for the disclosures regarding 'Public Shareholding' and 'Promoters & promoters group shareholding' which have been traced from disclosures made by the management and not reviewed by us. This statement is the responsibility of the company's management and has been reviewed by the Audit Committee and approved by the Board of Directors on 12th February, 2012. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and read with Notes thereon nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter / half year ended 31st December, 2011 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clauses 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
Firm Registration no. 301072 E

A. K. Sharma
(A.K. Sharma)
Partner

Membership no. 80085

Place: Pune
Date : 12th February, 2012

