

**SINGER INDIA LIMITED**  
(Registered office : A 26/4, 11nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044)  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST MARCH, 2013

(Amount in Rs. Lacs)

Particulars	Quarter Ended 31st March, 2013 (Unaudited)	Quarter Ended 31st December, 2012 (Unaudited)	Quarter Ended 31st March, 2012 (Unaudited)	Nine Months Ended 31st March, 2013 (Unaudited)	Nine Months Ended 31st March, 2012 (Unaudited)	Year Ended 30th June, 2012 (Audited)
<b>1 Income from operations</b>						
a. Net Sales / Income from Operations	5,370	4,828	4,257	14,946	11,405	15,593
b. Other operating income	7	8	7	21	15	21
Total income from operations (net)	5,377	4,836	4,264	14,967	11,420	15,614
<b>2 Expenses</b>						
a. Cost of raw material consumed	29	33	28	89	225	94
b. Purchases of stock-in-trade	4,227	4,065	3,496	12,096	9,645	13,147
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	50	(243)	(109)	(253)	(749)	(727)
d. Employee benefits expense	178	169	113	503	384	480
e. Depreciation and amortisation expense	16	14	10	41	29	40
f. Other expenses	614	603	457	1,817	1,339	1,818
Total expenses	5,114	4,641	3,995	14,293	10,853	14,852
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	263	195	269	674	567	762
<b>4 Other Income</b>	24	21	18	77	74	103
<b>5 Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items</b>	287	216	287	751	641	865
<b>6 Finance costs</b>	-	1	1	1	2	4
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	287	215	286	750	639	861
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit (+) / Loss (-) from ordinary activities before tax</b>	287	215	286	750	639	861
<b>10 Tax expense</b>						
a. Tax-(Excess)/Short for earlier Years	-	-	-	-	-	-
b. Deferred tax asset	(611)	(2)	(2)	(620)	(2)	(160)
<b>11 Net Profit (+) / Loss (-) from ordinary activities after tax</b>	898	217	288	1,370	641	1,021
<b>12 Extraordinary items</b>	-	-	-	-	-	-
<b>13 Net Profit (+) / Loss (-) for the period</b>	898	217	288	1,370	641	1,021
<b>14 Paid-up equity share capital (Face value per share : Rs. 10/-)</b>	1,074	1,074	1,074	1,074	1,074	1,074
<b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year - Share Premium</b>						376
<b>16 Earning per share (EPS)</b>						
a. Basic and Diluted EPS before extraordinary items (not annualised)	8.36	2.02	2.68	12.75	5.97	9.51
b. Basic and Diluted EPS after extraordinary items (not annualised)	8.36	2.02	2.68	12.75	5.97	9.51
<b>17 Public shareholding:</b>						
a. No. of shares	2,685,784	2,685,784	2,266,571	2,685,784	2,266,571	2,335,584
b. Percentage of total shareholding	25.00%	25.00%	21.10%	25.00%	21.10%	21.74%
<b>Promoters and Promoters Group Shareholding:</b>						
a. Pledged / Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares as a % of total share holding of promoters and promoters group	-	-	-	-	-	-
- Percentage of shares as a % of total share capital of the Company	-	-	-	-	-	-
b. Non - encumbered						
- No. of shares	8,057,351	8,057,351	8,476,564	8,057,351	8,476,564	8,407,551
- Percentage of shares as a % of total share holding of promoters and promoters group	100%	100%	100%	100%	100%	100%
- Percentage of shares as a % of total share capital of the Company	75.00%	75.00%	78.90%	75.00%	78.90%	78.26%

Particulars	Quarter Ended 31st March, 2013
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	
Received during the Quarter	2
Disposed Off during the Quarter	2
Remaining unresolved at the end of the Quarter	



For Singer India Limited

(RAJEEV BAJAJ)  
Managing Director

**SINGER INDIA LIMITED**

**Notes:**

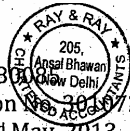
1. The results for the quarter/nine months ended 31<sup>st</sup> March, 2013 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 2<sup>nd</sup> May, 2013. 2. The contract manufacturing and small appliances business form negligible percentage of total revenue and as such the Company operates in one segment. 3. The Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 4<sup>th</sup> March, 2013 has directed amongst others, the Company ceases to be a sick industrial company within the meaning of Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) and has discharged the Company from the provisions of SICA / BIFR. 4. The Company is in the process of starting its operations at Jammu Factory shortly. 5. Based on current trends / decisions and virtual certainty, the Company has accounted deferred tax asset on account of unabsorbed business losses aggregating to Rs. 613 during the quarter ended 31<sup>st</sup> March, 2013. 6. The Company has calculated its tax liability after considering Minimum Alternate Tax (MAT). MAT provision for the quarter is Rs. 57 and for the nine months ended is Rs. 150 for which MAT credit entitlement is Rs. 150. 7. Previous year/period figures have been regrouped / rearranged wherever necessary.

In terms of our attached report of even date

For RAY & RAY  
Chartered Accountants

*A.K. Sharma*

(A.K.Sharma)  
Partner  
Membership No. 80001  
Firm's Registration No. 301672E  
New Delhi, the 2<sup>nd</sup> May, 2013



For and on behalf of Singer India Limited

*Rajeev Bajaj*

(Rajeev Bajaj)  
Managing Director

# RAY & RAY

**CHARTERED ACCOUNTANTS**

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## Limited Review Report

The Board of Directors  
Singer India Limited

Dear Sirs,

1. We have reviewed the accompanying statement of "Unaudited Financial Results" for the quarter / nine months ended 31<sup>st</sup> March, 2013 (the 'statement') of Singer India Limited (the 'company') prepared by the Company pursuant to clause 41 of the Listing Agreement with the stock exchanges in India except for the disclosures regarding 'Public Shareholding' and 'Promoters & promoters group shareholding' which have been traced from disclosures made by the management and not reviewed by us. This statement is the responsibility of the company's management and has been reviewed by the Audit Committee and approved by the Board of Directors on 2<sup>nd</sup> May, 2013. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and read with Notes thereon nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter / nine months ended 31<sup>st</sup> March, 2013 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clauses 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date : 2<sup>nd</sup> May, 2013

For RAY & RAY  
Chartered Accountants  
Firm's Registration no. 301072 E

*A. K. Sharma*

(A.K. Sharma)  
Partner  
Membership no. 80085

